

Explanation of variances

Name of smaller authority: **Wanborough Parish Council**
 County area - Swindon Borough Council / Wiltshire

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	141,461	148,786				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	82,175	91,099	8,924	10.86%	NO		
3 Total Other Receipts	32,821	26,646	-6,175	18.81%	YES		Hooper's Field Covid-19 Grant £11k less in 2021/22 plus Thames Water flood compensation receipt received in 2020/21 £1.5k. Increase in Hooper's Field income in 2021/22 £6k giving a net decrease in income for 2021/22 of £6.5k
4 Staff Costs	33,371	29,927	-3,444	10.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	74,300	103,560	29,260	39.38%	YES		Play Area refurbishment - total cost £33k in financial year to 31st March 2022
7 Balances Carried Forward	148,786	133,044			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	146,980	132,899				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	446,372	473,374	27,002	6.05%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		