

Explanation of variances

Name of smaller authority: **Wanborough Parish Council**
 County area (local councils and **Swindon Borough Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 148,786 | 133,044 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 91,099 | 103,421 | 12,322 | 13.53% | NO | | |
| 3 Total Other Receipts | 26,646 | 40,045 | 13,399 | 50.29% | YES | | Platinum Jubilee Grant received £7,550, S106 Funds received £17,914, increase in Hooper's Field income £1,800 = Total £27,264.55 less Covid 19 grant not received in 22-23 £10,667 and CIL receipt £2,700 = £13,797.55 increase in the year. |
| 4 Staff Costs | 29,927 | 38,079 | 8,152 | 27.24% | YES | | New Assistant Clerk started mid year £6,800, increase in pension payments to include Asst Clerk £1,300 |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 103,560 | 83,355 | -20,205 | 19.51% | YES | | New Play Equipment purchased in 2021/22 totalling £33,414.12 less Platinum Jubilee cost £5,800, street furniture purchased £5,000 = £22,614.12 less payments in 2022/23 |
| 7 Balances Carried Forward | 133,044 | 155,076 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 132,899 | 153,583 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 473,374 | 480,577 | 7,203 | 1.52% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable