Explanation of variances – pro forma

Name of smaller authority: **Wanborough Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25	2025/26	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
	£	£	£	%			
1 Balances Brought Forward	177,818	181,199				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	137,273	154,394	17,121	12.47%	NO		
3 Total Other Receipts	24,794	64,934	40,140	161.89%	YES		Grants for Cricket Net Project= £24,045 VAT Reclaim of £9,247 due to the VAT claimed on the Cricket Nets Received CiL payment = £6,629 Received S106 payment= £9,186
4 Staff Costs	33,924	45,765	11,841	34.90%	YES		Locum Clerk required for 6 months = £11,841
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	124,762	129,809	5,047	4.05%	NO		
7 Balances Carried Forward	181,199	224,953				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	177,460	219,138				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	512,904	547,232	34,328	6.69%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable